



# Title Credit Calculation Worksheet

TRINITY TITLE OF TEXAS

## Reissue Title Policy Cost

Loan balance on existing loan: \_\_\_\_\_

Premium based on loan balance: \_\_\_\_\_

Original date of existing loan: \_\_\_\_\_

Credit Percentage (see below): \_\_\_\_\_

$$\begin{array}{r}
 \text{_____} \times \text{_____ \%} = \$ \text{_____} \\
 \text{Premium on loan balance} \qquad \text{Credit \%} \qquad \qquad \text{Amount of credit to be given}
 \end{array}$$

Net loan amount: \_\_\_\_\_

Premium of new loan: \_\_\_\_\_

Less reissue credit: \_\_\_\_\_

New premium amount: \_\_\_\_\_

- 40% if renewal occurs within two years from the date of the original policy
- 35% if more than 2 years but less than 3 years from the date of the original policy
- 30% if more than 3 years but less than 4 years from the date of the original policy
- 25% if more than 4 years but less than 5 years from the date of the original policy
- 20% if more than 5 years but less than 6 years from the date of the original policy
- 15% if more than 6 years but less than 7 years from the date of the original policy

\*Note: The actual premium collected at closing will be determined based on the facts provided to the title company. In addition, the above premium does not include any endorsement premiums.

